Amendme	nt No. 1 to SB2311 Senate Finance, W	FILED Jays, and Means Committee _{ate}	
	AMENDMENT NO	Time	
		Clerk	
		Comm. Amdt	
	Signature of Spons		
AMEND	Senate Bill No. 2311*	House Bill No. 3 <u>0</u> 96	
		Henry	

Signature of Sponsor

by renumbering Section 4 of the printed bill as Section 5 and inserting a new Section 4 as follows:

SECTION 4. Tennessee Code Annotated, Section 68-11-216(d)(11), is amended by adding the following language at the end of the current subdivision:

Upon the approval of an intergovernmental transfer program by the Health Care Financing Administration and those funds being made available to nursing homes participating in the Medicaid nursing home program, then the amount of the annual nursing home tax as specified in part (d)(3) of this section shall be reduced as follows:

- (i) If the amount of state and federal funds received from intergovernmental transfers and made available to nursing homes is greater than or equal to the amount of state and federal funds generated by increasing the amount of the tax from two thousand six hundred dollars (\$2,600) to three thousand four hundred dollars (\$3,400) then the amount in part (d)(3) shall be lowered to two thousand six hundred dollars.
- (ii) If the amount of state and federal funds received from intergovernmental transfers and made available to nursing homes is less than the amount of state and federal funds generated by increasing the

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amount of the tax from two thousand six hundred dollars (\$2,600) to three thousand four hundred dollars (\$3,400), then the amount of the tax in part (d)(3) shall be reduced by an amount that when matched with federal government funds is equal to the combined amount of state and federal dollars produced by intergovernmental transfers and made available to nursing homes.